

Fiscal Year 2018 Workplan

May 2017 - April 2018

Banking Supervision

Objective	Description /Activity	Medium-Term Outcome	Milestones	Output	Quarter	IMF Staff	LTX	STX	Resources (in person weeks)
Regional Workshops									
Implement Basel II and III Standards.	Effective Practices In The Supervisory Review Process of Institutions Offering Islamic Financial Services.	Supervisors have the competencies to drive the implementation process of Basel II/III and to monitor bank's compliance with the new requirements.	Banks develop an internal process to stress test their capital and to determine their optimal capital adequacy ratio in light of their risk profile and risk capacity.	Training provided. Training materials distributed. BTO.	Q1	0.00	1.50	4.00	5.50
Develop/strengthen stress testing capability of the central bank (CB).	Regional workshop on stress testing as an important tool to assess bank's risks.	Effective stress testing models in place and being used for their intended purposes.	Training/ workshop(s) completed; and staff run model simulation.	Training provided. Training materials distributed. BTO.	Q4	0.00	1.50	4.00	5.50
Afghanistan									
Implement a risk-based supervision (RBS) system and upgrade other supervisory processes.	Develop a framework and processes for dealing with weak banks.	Supervisors have sufficient capacity to effectively implement risk-based supervision and other supervisory processes.	Supervisory processes are reviewed for gaps in monitoring weak/problematic banks.	Training provided. Training materials distributed. BTO.	Q2	0.00	1.00	2.00	3.00
Algeria									
Implement Basel II and III Standards.	Assist in implementing Pillar 2 of Basel II and III, particularly on developing a framework for Internal capital adequacy assessment Process (ICAAP).	The level of banks' capital reflects well their risk profile, their business strategy and their risk acceptance levels.	Authorities assess the impact of implementing new reforms on banks; and determine approaches to follow and calibrate requirements/options to accommodate local conditions.	TA report. BTO.	Q2	0.00	1.50	3.00	4.50
Implement Basel II and III Standards.	Follow up on the implementation of ICAAP framework by the authorities.		Authorities assess the impact of implementing new reforms on banks; and determine approaches to follow and calibrate requirements/options to accommodate local conditions.	TA report. ICAAP framework is developed.	Q3	0.00	1.00	3.00	4.00

Objective	Description /Activity	Medium-Term Outcome	Milestones	Output	Quarter	IMF Staff	LTX	STX	Resources (in person weeks)
Djibouti									
Develop/strengthen banking regulations and prudential norms.	Improve and upgrade instructions on foreign exchange risk management; inter-bank risk management; and credit risk management.	The Central Bank of Djibouti's regulations require banks to apply sound policies and processes to identify, measure, monitor and control their financial risks on a timely basis and assess their capital adequacy in relation to their risk profile.	Banking risks and activities are reviewed and appropriate recommendations for risk identification, measurement and mitigation are provided.	TA report. Upgraded instructions.	Q1	0.00	1.00	3.00	4.00
	Improve and upgrade Instructions on internal control and corporate governance.			TA report. Upgraded instructions.	Q3	0.00	1.50	3.00	4.50
Egypt									
Implement Basel II and III standards.	Assist the CBE in enhancing the capital adequacy framework in line with BCBS requirements on total loss absorbing capacity.	Banking legislation and regulations are aligned with Basel II/III requirements.	The CBE determines the approaches to follow and calibrate requirements/options to accommodate local conditions and assess the impact of implementing new reforms on banks. The authorities assess the impact of implementing new reforms on banks. Existing regulations are modified or new regulations are drafted and consulted upon with banks.	Training provided. Training materials distributed. BTO.	Q2	0.00	1.50	2.00	3.50
	Assist the CBE in enhancing capital adequacy framework to reflect securitization transactions.				Q3	0.00	1.00	2.00	3.00
	Assist the CBE in developing a framework for disclosure requirements in line with Pillar 3 of Basel II and III.				Q2	0.00	1.50	2.00	3.50

Objective	Description /Activity	Medium-Term Outcome	Milestones	Output	Quarter	IMF Staff	LTX	STX	Resources (in person weeks)
Iraq									
Develop/strengthen banking regulations and prudential norms.	Upgrade and improve the regulatory framework in banking supervision: Improve and upgrade regulations on: market risk management, interest rate risk in the banking book, operational risk management, and corporate governance.	The Central Bank of Iraq (CBI) and the prudential regulations require banks to apply sound policies and processes to identify, measure, monitor and control their financial risks on a timely basis and assess their capital adequacy in relation to their risk profile.	Banking risks and activities are reviewed and appropriate recommendations for risk identification, measurement and mitigation are provided; and applicable guidelines and regulations are passed.	New and upgraded prudential regulations. BTO.	Q1	0.00	1.00	1.50	2.50
	Deliver training on the implementation of the new developed regulations.		Supervisors regularly monitor the development in banking sector activities and risks; and supervisors receive adequate training about the latest international standards and best supervisory practices.	Training provided on new and upgraded regulations. BTO.	Q1	0.00	1.50	2.00	3.50
Jordan									
Develop/strengthen stress testing capability.	Providing capacity development on the use of the Next Generation Stress Testing model on liquidity /solvency interaction.	Effective stress testing model(s) in place and being used for their intended purpose(s); and Staff have capacity to run stress testing model(s) effectively and interpret results.	The stress testing model refined. Finalized model outputs produced and simulation conducted. Training provided.	Training provided. BTO.	Q4	0.00	1.00	2.00	3.00
Develop supervisory capability.	Providing training on introductory insurance market functioning, supervisory and regulatory functions related to the transfer of the insurance supervision from the Ministry of Industry to the CBJ .	Improvement of the supervisory activities on insurance sector by the CBJ	Enhancement of insurance sector analysis and supervisory capabilities on insurance, according to the best international standards set out by the IAIS.	Training provided. BTO.	Q3	1.00	0.00	2.00	3.00

Objective	Description /Activity	Medium-Term Outcome	Milestones	Output	Quarter	IMF Staff	LTX	STX	Resources (in person weeks)
Lebanon									
Develop/strengthen stress testing capability.	Develop the capacity of Banking Control Commission of Lebanon (BCCL) supervisors in scenario analysis stress testing.	Staff have capacity to run stress testing model(s) effectively and interpret results.	Training/workshop(s) completed; and staff run model simulation.	Training provided. BTO	Q1	0.00	1.00	2.00	3.00
	Assist the BCCL supervisor in using the stress test model.			Training provided and simulation test run. BTO	Q4	0.00	1.00	2.00	3.00
Enhance IFRS knowledge including on interplay between IFRS and regulatory provisioning rules.	Provide capacity development on the implementation IFRS 9.	Improved provisioning guidelines and implementation of the guidelines provisioning is commensurate with credit risk and sufficient for capital adequacy assessment.	Training of staff completed. Draft action plan to implement IFRS is issued	Training provided. Draft action plan to implement IFRS. TA report.	Q4	0.00	1.00	2.00	3.00
Libya									
Develop/strengthen banking regulations and prudential norms	Provide capacity building on risk management in Islamic banks.	Supervisors and regulations require banks to apply sound policies and processes to identify, measure, monitor and control their financial risks on a timely basis and assess their capital adequacy in relation to their risk profile.	Banking risks and activities are reviewed and appropriate sharia' compliant recommendations are provided.	Training provided Training materials distributed BTO	Q3	0.00	1.00	1.00	2.00

Objective	Description /Activity	Medium-Term Outcome	Milestones	Output	Quarter	IMF Staff	LTX	STX	Resources (in person weeks)
Morocco									
Implement Basel II and III standards.	Reinforcing the assessment on interest rate risk in the banking book (IRRBB) to accompany the move of Bank Al Maghreb (BAM) to a flexible foreign exchange rate.	Supervisors have the competencies to drive the implementation process of Basel II/III and to monitor bank's compliance with the new requirements.	Authorities assess the impact of implementing new reforms on banks; authorities determine the approaches to follow and calibrate requirements to accommodate local conditions; and modifications to existing IRRBB	Training materials distributed. TA report	Q2	0.00	1.00	2.00	3.00
	Reinforcing the internal capital adequacy assessment process (ICAAP) to accompany the move of Bank Al Maghreb (BAM) to a flexible foreign exchange rate and its impact on bank's liquidity and interest rate, including how to assess and supervise market risk.	Supervisors have the competencies to drive the implementation process of Basel II/III and to monitor bank's compliance with the new requirements.	Authorities assess the impact of implementing new reforms on banks. Authorities determine the approaches to follow and calibrate requirements to accommodate local conditions.	Training materials distributed. TA report	Q1	0.00	1.00	2.00	3.00
Enhance International Financial Reporting Standards (IFRS) knowledge including on interplay between IFRS and regulatory provisioning rules.	Provide capacity development on the implementation of IFRS 9 and the provisioning rules against credit risk.	Improved provisioning guidelines and implementation of the guidelines provisioning is commensurate with credit risk and sufficient for capital adequacy assessment.	Training of staff completed. Action plan to implement IFRS is issued.	Training materials distributed. TA report	Q3	0.00	1.50	2.00	3.50
Sudan									
Implement a risk-based supervision (RBS) system and upgrade other supervisory processes.	Enhance the Credit Registry Functioning.	Bank risk assessment frameworks strengthened, Quality and timeliness of regulatory data enhanced; and Flexibility of reporting system improved.	Current database is reviewed to ensure data adequacy and integrity, and automation solution is implemented.	Review and advice on supervisory data collection. TA report.	Q1	0.00	1.00	2.00	3.00
	Upgrade the CBOS inspection manual and further aligning it with RBS.		Risk-based supervision and inspection manual is developed.	Training provided. Inspection manual developed. TA report.	Q2	0.00	1.00	2.00	3.00
					Q3	0.00	1.00	2.00	3.00

Objective	Description /Activity	Medium-Term Outcome	Milestones	Output	Quarter	IMF Staff	LTX	STX	Resources (in person weeks)
Tunisia									
Develop/strengthen banking regulations and prudential norms.	Assist the CBT in implementing consolidated supervision.	Supervisors monitor banking groups and their prudential ratios on consolidated basis.	Banking risks and activities are reviewed and appropriate recommendations for risk identification, measurement and mitigation are provided.	Training provided. TA report.	Q1	0.00	1.00	2.00	3.00
Implement Basel II and III standards.	Assist in developing internal capital adequacy assessment process (ICAAP).	The level of banks' capital reflects well their risk profile, their business strategy and their risk acceptance levels.	Banks develop an internal process to stress test their capital and to determine their optimal capital adequacy ratio in light of their risk profile and risk capacity.	Training provided. Guidelines and procedures developed. TA report.	Q2	0.00	1.00	3.00	4.00
				Training provided. ICAAP framework. TA report.	Q4	0.00	1.50	2.00	3.50
West Bank and Gaza									
Enhance International Financial Reporting Standards (IFRS) knowledge including on interplay between IFRS and regulatory provisioning rules.	Provide capacity development on the implementation of IFRS 9 and the provisioning rules against credit risk.	Improved provisioning guidelines and implementation of the guidelines provisioning is commensurate with credit risk and sufficient for capital adequacy assessment.	Training of staff completed. Draft action plan to implement IFRS is issued.	Training materials distributed. TA report.	Q3	0.00	1.00	3.00	4.00
Total (in person weeks)						1.00	31.50	64.50	97.00

Public Financial Management

Objective	Description /Activity	Medium-term outcome	Milestones	Output	Quarter	HQ Staff	LTX	STX	Resources (in person weeks)
Regional Workshops									
Improved budget execution and control	Regional workshop on Cash Management at the CEF in November 2017	Cash flow forecasts for all of central government are more accurate and timely	Regional dissemination of framework and techniques for cash management	Wshop	Q3	0.00	2.00	3.00	5.00
Strengthened identification, monitoring, and management of fiscal risks	Regional workshop on Fiscal Risk Management emanating from SOEs	Central fiscal oversight and analysis of public corporations is strengthened	Regional dissemination of framework for public corporations fiscal and financial oversight	Wshop	Q4	0.00	2.00	3.00	5.00
Afghanistan									
Improved budget execution and control	Offsite mission/workshop (including training on cash management and budget execution planning and monitoring)	Controls over expenditure commitments and payments are strengthened	Development of a simple tool to improve budget execution planning and monitoring	TA	Q3	0.00	1.00	1.50	2.50
Improved budget execution and control.	Joint offsite FAD/METAC PIMA mission.	Planning, appraisal, selection, and implementation of public investments is improved.	Public investments are subject to progressively more objective project appraisal, costing, monitoring and evaluation	TA	Q2	0.00	2.50	2.50	5.00
Algeria									
Improved integration of asset and liability management framework	METAC follow-up mission (follow up on previous TA on cash management and cash forecasting)	Cash flow forecasts for all of central government are more accurate and timely	Cash management progressively encompass the comptes d'affectation speciale	TA	Q4	0.00	0.50	2.50	3.00
Comprehensive, credible, and policy based budget preparation	Joint FAD/METAC mission on MTFF/MTBF	A more credible medium-term budget framework is integrated with the annual budget process	MTBF prepared and consistent with MTFF and costed sector strategies.	TA	Q1	0.00	2.00	0.00	2.00
Comprehensive, credible, and policy based budget preparation	METAC follow-up mission (Follow up on MTFF/MTBF implementation)	A more credible medium-term budget framework is integrated with the annual budget process	MTBF prepared and consistent with MTFF and costed sector strategies.	TA	Q4	0.00	0.50	2.50	3.00
Djibouti									
Improved laws and effective PFM institutions	HQ-led Diagnostic mission (cash and debt management, treasury single account, fiscal and financial oversight of public enterprises, and public investment)	The ministry of finance's capacity to meet its PFM responsibilities is enhanced	Development of an action plan to strengthen practices related to cash and debt management, fiscal and financial oversight of public corporations, and public investment	TA	Q1	2.50	2.50	5.00	10.00

Objective	Description /Activity	Medium-term outcome	Milestones	Output	Quarter	HQ Staff	LTX	STX	Resources (in person weeks)
Egypt									
Comprehensive, credible, and policy based budget preparation	Joint FAD/METAC mission budget reform	A more credible medium-term macro-fiscal framework is included in budget documentation	Consistency between the macro fiscal framework and the yearly budget is improved	TA	Q3	0.00	2.50	2.50	5.00
Strengthened identification, monitoring, and management of fiscal risks	METAC follow-up mission (Follow-up on previous fiscal risk management TA)	Central fiscal oversight and analysis of public corporations is strengthened	A draft framework for the management of fiscal risks related to public corporations is available	TA	Q2	0.00	0.50	2.00	2.50
Strengthened identification, monitoring, and management of fiscal risks	METAC follow-up mission (Fiscal Risks with a focus on SOEs)	Disclosure and management of contingent liabilities and other specific fiscal risks is more comprehensive	A draft fiscal risks statement is prepared	TA	Q2	0.00	0.50	2.00	2.50
Iraq									
Improved integration of asset and liability management framework	METAC follow-up on HQ mission (Follow up on Feb 2017 HQ mission. E.g. gradual steps to (a) implement a TSA, (b) create a Cash Flow Management Unit, and (c) build up its capacity)	More central government revenues and expenditures are deposited and disbursed through a Treasury Single Account	The organizational arrangements to set-up a cash management unit are defined	TA	Q2	0.00	1.00	2.00	3.00
Improved budget execution and control	METAC follow-up on HQ mission (Follow up on Feb 2017 HQ mission .Design and implement a commitment control system for budget execution)	Controls over expenditure commitments and payments are strengthened	Measures in place to enhance integrity (integration, Management, Internal Control & Audit) of commitment Controls	TA	Q3	0.00	2.50	2.00	4.50
Jordan									
Improved budget execution and control	METAC follow up on PIMA mission (Follow up on HQ May 2017 PIMA mission)	Planning, appraisal, selection, and implementation of public investments is improved	Public investments are subject to progressively more objective project appraisal, costing, monitoring and evaluation	TA	Q2	0.00	1.00	2.50	3.50
Improved coverage and quality of fiscal reporting	Comprehensiveness and quality of fiscal reports is enhanced	Compliance with IPSAS cash-basis is improved and additional financial information are disclosed in financial statements	Follow-up on IPSAS cash basis	TA	Q1	0.00	0.50	2.00	2.50

Objective	Description /Activity	Medium-term outcome	Milestones	Output	Quarter	HQ Staff	LTX	STX	Resources (in person weeks)
Lebanon									
Improved coverage and quality of fiscal reporting	Follow-up on IPSAS cash basis	Comprehensiveness and quality of fiscal reports is enhanced	Compliance with IPSAS cash-basis is improved and additional financial information are disclosed in financial statements	TA	Q1	0.00	2.50	2.50	5.00
Strengthened identification, monitoring, and management of fiscal risks	Additional training to the Macro Fiscal Unit on Fiscal Risks	Disclosure and management of contingent liabilities and other specific fiscal risks is more comprehensive	A draft fiscal risks statement is prepared	TA	Q4	0.00	2.50	2.00	4.50
Morocco									
Improved budget execution and control	Joint FAD/METAC PIMA mission	Planning, appraisal, selection, and implementation of public investments is improved	Public investments are subject to progressively more objective project appraisal, costing, monitoring and evaluation	TA	Q2	0.00	2.50	0.00	2.50
Improved budget execution and control	METAC follow up mission (Follow up on HQ PIMA mission, budget preparation and multiyear budgeting)	Planning, appraisal, selection, and implementation of public investments is improved	Public investments are subject to progressively more objective project appraisal, costing, monitoring and evaluation	TA	Q4	0.00	2.50	2.50	5.00
Sudan									
Strengthened identification, monitoring, and management of fiscal risks	METAC follow up mission (MTFF - mission 1)	Central fiscal oversight and analysis of public corporations is strengthened	A fiscal risk unit is set up	TA	Q3	0.00	2.00	1.50	3.50
Comprehensive, credible, and policy based budget preparation	METAC follow up mission (MTFF - mission 1)	A more credible medium-term macro-fiscal framework is included in budget documentation	Consistency between the macro fiscal framework and the yearly budget is improved	TA	Q1	0.00	0.50	1.50	2.00
Comprehensive, credible, and policy based budget preparation	METAC follow up mission (MTFF - mission 2)	A more credible medium-term macro-fiscal framework is included in budget documentation	Consistency between the macro fiscal framework and the yearly budget is improved	TA	Q2	0.00	0.50	1.50	2.00
Improved integration of asset and liability management framework	METAC TSA/cash flow forecasting follow-up mission	More central government revenues and expenditures are deposited and disbursed through a Treasury Single Account	The TSA scope is more exhaustive	TA	Q3	0.00	0.50	1.50	2.00

Objective	Description /Activity	Medium-term outcome	Milestones	Output	Quarter	HQ Staff	LTX	STX	Resources (in person weeks)
Tunisia									
Improved integration of asset and liability management framework	METAC follow-up on HQ mission (Follow-up TA on TSA and cash management - Mission 1)	Cash flow forecasts for all of central government are more accurate and timely	An updated cash plan is prepared	TA	Q1	0.00	1.00	2.00	3.00
Improved integration of asset and liability management framework	METAC follow-up on HQ mission (Follow-up TA on TSA and cash management - Mission 2)	Cash flow forecasts for all of central government are more accurate and timely	An updated cash plan is prepared	TA	Q2	0.00	0.50	2.00	2.50
Strengthened identification, monitoring, and management of fiscal risks	METAC follow-up on HQ mission (E.g. follow-up TA on fiscal risks from SOEs)	Central fiscal oversight and analysis of public corporations is strengthened	A draft framework for the management of fiscal risks related to public corporations is available	TA	Q3	0.00	2.00	2.00	4.00
West Bank and Gaza									
Improved laws and effective PFM institutions	METAC mission on the operationalization of the government's PFM reform strategy	The capacity of the ministry of finance to meet its PFM responsibilities is enhanced	An 18-month PFM priority action plan covering key issues is approved by the authorities	TA	Q2	0.00	2.00	1.50	3.50
Comprehensive, credible, and policy based budget preparation	METAC follow-up on FAD capacity development in the macrofiscal area	A more credible medium-term macro-fiscal framework is included in budget documentation	Consistency between the macrofiscal framework and the yearly budget is improved	TA	Q3	0.00	0.50	1.50	2.00
Comprehensive, credible, and policy based budget preparation	METAC follow-up on FAD capacity development in the macrofiscal area	A more credible medium-term macro-fiscal framework is included in budget documentation	Consistency between the macrofiscal framework and the yearly budget is improved	TA	Q4	0.00	0.50	1.50	2.00
Total (in person weeks)						2.50	41.50	58.50	102.50

Revenue Administration

Objective	Description /Activity	Medium-Term Outcome	Milestones	Output	Quarter	HQ Staff	LTX	STX	Resources (in person weeks)
Regional Workshops									
Strengthen revenue administration management and governance arrangements	Managing major compliance and institutional risks via development and implementation of a revenue compliance improvement plan	Corporate priorities are better managed through effective risk management	Knowledge on how to identify, assess and rank compliance and institutional risks and how to develop a compliance improvement program is acquired	Wshop	Q2	0.00	2.00	4.00	6.00
Strengthen revenue administration management and governance arrangements	Awareness training with a strong emphasis on the internationally recognized good practices espoused in the TADAT methodology on (-) Accurate Reporting in Declarations; (-) Effective Tax Dispute Resolution; (-) Effective Revenue Management; and (-) Accountability and Transparency	Corporate processes on (-) Accurate Reporting in Declarations; (-) Effective Tax Dispute Resolution; (-) Effective Revenue Management; and (-) Accountability and Transparency are more in conformity with internationally recognized good practices espoused in the TADAT methodology	Acquired knowledge on (-) Accurate Reporting in Declarations; (-) Effective Tax Dispute Resolution; (-) Effective Revenue Management; and (-) Accountability and Transparency in conformity with internationally recognized good practices espoused in the TADAT methodology	Wshop	Q4	0.00	3.00	3.00	6.00
Afghanistan									
Strengthen core customs administration functions	Assist with the implementation of the risk management program including the development of risk profiles, the monitoring of the result of the pilot projects, and the identification of organizational and capacity gaps	Customs control during the clearance process more effectively ensures accuracy of declarations	Risk-based control selectivity is applied more consistently over time	TA	Q1	0.00	2.00	3.00	5.00
Algeria									
Strengthen revenue administration management	Provide advise on the structure of Risk Management Units and governance arrangements for sound risk management	Corporate priorities are better managed through effective risk management	Structure, governance arrangements and key functions for sound risk management are in place	TA	Q1	0.00	1.50	2.50	4.00
Strengthen revenue administration management	Provide advise on how to identify, assess and rank compliance and institutional risks and how to develop a compliance improvement program to mitigate identified risks	Corporate priorities are better managed through effective risk management	A compliance improvement program to mitigate identified risks is established	TA	Q2	0.00	1.50	2.50	4.00
Djibouti									
Strengthen core customs administration functions	Advise on the development and effective application of procedures based on international standards for valuation, origin and the tariff classification of goods	Customs control during the clearance process more effectively ensures accuracy of declarations	A more effective process to ensure accuracy of declarations is in place	TA	Q2	0.00	2.00	3.00	5.00

Objective	Description /Activity	Medium-Term Outcome	Milestones	Output	Quarter	HQ Staff	LTX	STX	Resources (in person weeks)
Egypt									
Successful implementation of VAT	Follow-up missions on VAT compliance	VAT compliance in registration, filing, payment and reporting in line with international good practice norms	VAT compliance on registration, filing, payment and reporting is in line with international good practice norms	TA	Q1	0.00	2.00	4.00	6.00
Strengthen revenue administration management	Provide advise on how to identify, assess and rank compliance and institutional risks and how to develop a compliance improvement program to mitigate identified risks	Corporate priorities are better managed through effective risk management	A compliance improvement program to mitigate identified risks is established	TA	Q3	0.00	1.50	3.00	4.50
Strengthen revenue administration management	Follow up mission to provide assistance for the development of costed IT plan for Customs	A Multi-year planning horizon for Customs IT investment is in place	ETA has an IT strategy and investment plan prepared and approved	TA	Q4	0.00	2.00	3.00	5.00
Iraq									
Strengthen revenue administration management	Assist in the development of a high-level set of requirements that any IT system should normally support to deliver the services required by the Tax Administration	Knowledge is acquired on functionality that should enable the main activities of a tax administration to be supported by the IT system	High-level set of requirements for an IT system that will support the services required by the Tax Administration	TA	Q2	0.00	2.00	3.00	5.00
Jordan									
Strengthen revenue administration management	Provide advise on how to identify, assess and rank compliance and institutional risks and how to develop a compliance improvement program to mitigate identified risks	Corporate priorities are better managed through effective risk management	A compliance improvement program to mitigate identified risks is established	TA	Q3	0.00	1.50	3.00	4.50
Taxpayers services initiatives to support voluntary compliance are strengthened	Advise on the development of a formal ruling mechanism and process in conjunction with both internal and external stakeholders (public and private rulings)	A formal binding tax ruling mechanism is in place to provide taxpayers with certainty as to how the tax administration will apply the tax law to particular transactions	Encourage accurate reporting and provide certainty to taxpayers. Contribute to a better business environment for large investment	TA	Q4	0.00	2.00	3.00	5.00
Lebanon									
Provide strategically focused framework for future development	TADAT assessment	Agreed program of development partner interventions	TADAT PAR	TA	Q1	0.00	2.00	4.00	6.00
Review the weaknesses identified in the TADAT assessment and confirm the scope of future METAC technical assistance	Support the development of a remedial action plan	Action plan is in place and focus and scope of future METAC technical assistance in selected priority areas is confirmed	Technical assistance plan is agreed on	TA	Q3	0.00	2.00	3.00	5.00

Objective	Description /Activity	Medium-Term Outcome	Milestones	Output	Quarter	HQ Staff	LTX	STX	Resources (in person weeks)
Morocco									
Strengthen core tax administration functions	Analyse debt stock, and develop strategies and implementation timetable for debt reduction and debt prevention	A larger proportion of taxpayers meet their payment obligation as required by law	A debt management strategy against which results are regularly reported is in place	TA	Q4	0.00	1.50	2.50	4.00
Strengthen revenue administration management	Provide advise on how to identify, assess and rank compliance and institutional risks and how to develop a compliance improvement program to mitigate indentified risks	Corporate priorities are better managed through effective risk management	A compliance improvement program to mitigate indentified risks is established	TA	Q3	0.00	1.50	2.50	4.00
Sudan									
Improved custom administration functions	Advise on the concept and practice of post clearance audits and a framework for their implementation	Customs control during the clearance process more effectively ensures accuracy of declarations	Initial post-clearance audit program developed and basic audits, both desk and premises audits, conducted	TA	Q3	0.00	2.00	3.00	5.00
Tunisia									
Strenghten revenue administration management	Advise on the esthablishment and functioning of a modern LTO	LTO design approved	LTO is established and operating	TA	Q1	0.00	2.00	4.00	6.00
Strenghten revenue administration management	Advise on the establishment and functioning of a modern MTO.	MTO design approved.	MTO is established and operating.	TA	Q3	0.00	2.00	4.00	6.00
West Bank and Gaza									
Strenghten revenue administration management	Advise on the esthablishment and functioning of a modern LTO	LTO design approved	LTO is established and operating	TA	Q2	0.00	2.00	3.00	5.00
Total (in person weeks)						0.00	38.00	63.00	101.00

Statistics

Objective	Description /Activity	Medium-Term Outcome	Milestones	Output	Quarter	IMF Staff	LTX	STX	Resources (in person weeks)
Regional Workshops									
Strengthen compilation and dissemination of data on national accounts statistics according to the relevant internationally accepted statistical standard, including developing/improving statistical infrastructure, source data, serviceability and/or metadata.	Workshop: Quarterly national accounts	Staff capacity increased through training, especially on developing source data, compilation methods, and dissemination (DQAF 0.2)	Training: Training on assessment, organization and integration of short term statistics for quarterly GDP estimates, production and expenditure approach	TA materials: presentations, case studies, exercises	Q3	2.00	3.00	2.00	7.00
Strengthen compilation and dissemination of data on price statistics according to the relevant internationally accepted statistical standard, including developing/improving statistical infrastructure, source data, serviceability and/or metadata.	Workshop: Price statistics	Staff capacity increased through training, especially on developing source data, compilation methods, and dissemination (DQAF 0.2)	Training: Training on assessment, organization and integration of short term statistics for PPI	TA materials: presentations, case studies, exercises	Q2	2.00	0.00	2.00	4.00
Afghanistan									
Strengthen compilation and dissemination of data on national accounts statistics according to the relevant internationally accepted statistical standard, including developing/improving statistical infrastructure, source data, serviceability and/or metadata.	Annual national accounts: rebasing national accounts time series	Source data are adequate for the compilation of the national accounts (DQAF 3.1)	The results from recently conducted series of household based surveys are assessed and organized in the regular NA compilation framework	TA report, Project Framework Summary (PFS) updated	Q4	0.00	2.00	0.00	2.00
Strengthen compilation and dissemination of data on external sector statistics according to the relevant internationally accepted statistical standard, including developing/improving statistical infrastructure, source data, serviceability and/or metadata.	Balance of Payments: assessment of sources and methods	Data are compiled using the concepts and definitions of the latest manual/guide (BMP6)	Current transfers distinguished based on detailed donors information, reported remittances/financial flows from unconventional financial system (Hawala) [Dec2017]; Design of CDIS questionnaires, based on BMP6 guidance [Dec2018]; The BOP is disseminated with improved timeliness, following the GDDS requirements, aid flows on quarterly basis	TA report, PFS	Q4	0.00	0.00	3.00	3.00
Algeria									
Strengthen compilation and dissemination of data on national accounts statistics according to the relevant internationally accepted statistical standard, including developing/improving statistical infrastructure, source data, serviceability and/or metadata.	Annual national accounts, Financial sector	Data are compiled using the coverage and scope of the latest manual/guide, 2008 SNA	Assessment of the source data, access to the balance sheet and income statements	TA report, PFS	Q3	0.00	1.00	3.00	4.00
Strengthen compilation and dissemination of data on price statistics according to the relevant internationally accepted statistical standard, including developing/improving statistical infrastructure, source data, serviceability and/or metadata.	Improving methodological compliance of the CPI	Data are compiled using the concepts and definitions of the latest manual/guide	The weights are updated based on the recent household income and expenditure survey; CPI series updated to the new base year.	TA report, PFS	Q2	0.00	1.00	3.00	4.00
Strengthen compilation and dissemination of data on external sector statistics according to the relevant internationally accepted statistical standard, including developing/improving statistical infrastructure, source data, serviceability and/or metadata.	Implementation of BPM6: Balance of Payments and International Investment Position	Source data are adequate for the compilation of external sector statistics; data are compiled using the coverage and scope of the BPM6	FDI survey forms designed and tested; Enterprises selected	TA report, PFS	Q3	0.00	0.00	3.00	3.00

Objective	Description /Activity	Medium-Term Outcome	Milestones	Output	Quarter	IMF Staff	LTX	STX	Resources (in person weeks)
Djibouti									
Strengthen compilation and dissemination of data on price statistics according to the relevant internationally accepted statistical standard, including developing/improving statistical infrastructure, source data, serviceability and/or metadata.	Compilation of import price index (MPI).	Data are compiled using the concepts and definitions of the latest manual/guide	Established weighting system, establishments selected, initiation phase completed	TA report, PFS, established weighting system for MPI	Q1	0.00	1.00	3.00	4.00
Egypt									
Strengthen compilation and dissemination of data on national accounts statistics according to the relevant internationally accepted statistical standard, including developing/improving statistical infrastructure, source data, serviceability and/or metadata.	Annual national accounts	Data are compiled using the concepts and definitions of the latest manual/guide	The 2008 SNA standards for valuation of output and value added is consistently applied to all set of national account tables; Household final consumption expenditures are compiled independently and balanced within GDP compilation framework for the new base year	TA report, PFS updated	Q2	0.00	3.00	0.00	3.00
Strengthen compilation and dissemination of data on national accounts statistics according to the relevant internationally accepted statistical standard, including developing/improving statistical infrastructure, source data, serviceability and/or metadata.	Annual national accounts: Supply-use tables	Data are compiled using the concepts and definitions of the latest manual/guide: SUT are compiled in current and constant prices	2012/13 SUT is finalized based on updated product and activity classifications, properly distinguishing market and non- market producers	TA report, PFS updated	Q1	0.00	3.00	0.00	3.00
Strengthen compilation and dissemination of data on price statistics according to the relevant internationally accepted statistical standard, including developing/improving statistical infrastructure, source data, serviceability and/or metadata.	CPI/PPI:improving data collection, selection of outlets, quality adjustments	Data are compiled using the concepts and definitions of the latest manual/guide	Assessment of available source data, and update PPI weighting system to incorporate prices of exported products [Apr2018]; Rent ndex, based on thrusted sources is integrated CPI .	TA report, PFS updated	Q3	0.00	1.00	3.00	4.00
Iraq									
Strengthen compilation and dissemination of data on external sector statistics according to the relevant internationally accepted statistical standard, including developing/improving statistical infrastructure, source data, serviceability and/or metadata.	Balance of Payments: minimizing errors and enhancing accuracy of the data	The coverage and scope of the balance of payments and IIP statistics are broadly consistent with the guidelines outlined in BPM6	All resident-nonresident transactions as specified in the BPM6 are covered in the balance of payments statistics [Apr 2018]	TA report, PFS updated	Q3	0.00	0.00	3.00	3.00
Strengthen compilation and dissemination of data on national accounts statistics according to the relevant internationally accepted statistical standard, including developing/improving statistical infrastructure, source data, serviceability and/or metadata.	Annual national accounts: enhancing data sources	The sectorization used is in broad conformity with internationally recommended systems. The 2008 SNA is followed to sectorize institutional units	2008 SNA residence criteria is used in classifying foreign owned companies, in particular in oil extraction and construction [Mar 2018]; Training on sources and procedures for benchmark estimates and rebasing GDP time series, six participants in off-site missions [Apr 2018]	TA report, PFS updated	Q3	0.00	1.00	2.00	3.00

Objective	Description /Activity	Medium-Term Outcome	Milestones	Output	Quarter	IMF Staff	LTX	STX	Resources (in person weeks)
Jordan									
Strengthen compilation and dissemination of data on national accounts statistics according to the relevant internationally accepted statistical standard, including developing/improving statistical infrastructure, source data, serviceability and/or metadata.	Completing 2013 SUT and integration of the results in regular national accounts compilation	Data are compiled using the coverage and scope of the latest manual/guide	2013 SUT is developed and officially published to meet national data requirements and ISWGNA minimum requirements	TA report; completed 2013SUT	Q1	0.00	2.00	0.00	2.00
Strengthen compilation and dissemination of data on national accounts statistics according to the relevant internationally accepted statistical standard, including developing/improving statistical infrastructure, source data, serviceability and/or metadata.	Annual/Quarterly national accounts: measuring financial services	Data are compiled using the coverage and scope of the 2008 SNA	Quarterly GDP(e) components are regularly estimated to meet national data requirements and ISWGNA minimum requirements and recommended tables: Household final consumption expenditures	TA report	Q4	0.00	1.00	3.00	4.00
Lebanon									
Strengthen compilation and dissemination of data on national accounts statistics according to the relevant internationally accepted statistical standard, including developing/improving statistical infrastructure, source data, serviceability and/or metadata.	Annual national accounts: capacity development in using administrative source data	Data are compiled using the coverage and scope of the latest manual/guide: 2008 SNA, BPM6	Relative to the baseline, sequence of accounts for the total economy (until net lending/borrowing) are developed to meet national data requirements and ISWGNA minimum requirements and recommended tables	TA report	Q2	0.00	1.00	3.00	4.00
Strengthen compilation and dissemination of data on price statistics according to the relevant internationally accepted statistical standard, including developing/improving statistical infrastructure, source data, serviceability and/or metadata.	Residential Property Price Index (RPPI)	Data are compiled using the coverage and scope of the 2013 RPPI manual	Validation of the data sourcing and procedures: stratification technique used; regression modeling	TA report	Q1	0.00	1.00	3.00	4.00
Libya									
Strengthen compilation and dissemination of data on national accounts statistics according to the relevant internationally accepted statistical standard, including developing/improving statistical infrastructure, source data, serviceability and/or metadata.	Training; Annual national accounts, re-establishing the compilation system	Staff capacity increased through training, especially on developing source data, compilation methods, and dissemination; Source data are adequate for the compilation of the national accounts	Six staff trained during off-site missions on the methodology, compilation and dissemination of national accounts statistics; Developed questionnaires for economic surveys [Apr, FY2018]; Adopt the questionnaires of the household surveys for collecting information needed for national accounts purposes	TA report, training materials	Q2	0.00	2.00	2.00	4.00
Strengthen compilation and dissemination of data on price statistics according to the relevant internationally accepted statistical standard, including developing/improving statistical infrastructure, source data, serviceability and/or metadata.	CPI/PPI: improving methodological compliance, joint STA/METAC mission	Staff capacity increased through training, especially on developing source data, compilation methods, and dissemination; Data are compiled using the concepts and definitions of the latest manual/guide PPI and CPI manuals	National workshops during offsite joint missions for three participants; Assessment of sources and methods for compiling CPI, TA program for compliance with international standards established	Training materials	Q4	0.00	0.50	1.00	1.50
Morocco									
Strengthen compilation and dissemination of data on national accounts statistics according to the relevant internationally accepted statistical standard, including developing/improving statistical infrastructure, source data, serviceability and/or metadata.	Annual/Quarterly accounts by institutional sectors	Data are compiled using the coverage and scope of the latest manual/guide	Selection, verification and assessment of the source data, needed for establishing balance sheets by institutional sectors, training provided to six staff assigned for compilation of the accounts	TA report	Q2	0.00	1.00	3.00	4.00

Objective	Description /Activity	Medium-Term Outcome	Milestones	Output	Quarter	IMF Staff	LTX	STX	Resources (in person weeks)
Sudan									
Strengthen compilation and dissemination of data on national accounts statistics according to the relevant internationally accepted statistical standard, including developing/improving statistical infrastructure, source data, serviceability and/or metadata.	Follow-up on annual national accounts, improving GDP estimates.	Data are compiled using the concepts and definitions of the latest manual/guide	Estimated informal and other non-observed activities, based on 2014/15 household income and expenditure survey [Dec 2017]	TA report, Technical notes	Q3	0.00	2.00	0.00	2.00
Strengthen compilation and dissemination of data on national accounts statistics according to the relevant internationally accepted statistical standard, including developing/improving statistical infrastructure, source data, serviceability and/or metadata.	Follow-up on annual national accounts, improving GDP estimates.	Source data are adequate for the compilation of the national accounts	Regional economic surveys completed, verified, and organized for introduction of a new benchmark GDP estimates [FY2018, Apr 2018]	TA report, Technical notes	Q4	0.00	2.00	2.00	4.00
Strengthen compilation and dissemination of data on price statistics according to the relevant internationally accepted statistical standard, including developing/improving statistical infrastructure, source data, serviceability and/or metadata.	CPI/PPI: improving methodological compliance	Data are compiled using the concepts and definitions of the latest manual/guide	Updated CPI series [Oct2017]; administrative sources organized for updating the PPI weights on regular basis [Apr2018]	TA report	Q2	0.00	1.00	3.00	4.00
Tunisia									
Strengthen compilation and dissemination of data on national accounts statistics according to the relevant internationally accepted statistical standard, including developing/improving statistical infrastructure, source data, serviceability and/or metadata.	Implementing 2008 SNA requirements	Data are compiled using the concepts and definitions of the latest manual/guide	Assessment of the source data and adopt procedures for implementing 2008 SNA requirements for Fis: sectorisation, measuring output and its distribution to users, balance sheets [Apr 2018]	TA report, PFS; Technical notes shared with the BOP compilers	Q4	0.00	1.00	3.00	4.00
Strengthen compilation and dissemination of data on price statistics according to the relevant internationally accepted statistical standard, including developing/improving statistical infrastructure, source data, serviceability and/or metadata.	CPI statistics	Data are compiled using appropriate statistical techniques, including dealing with data sources, and/or assessment and validation of intermediate data and statistical outputs (DQAF 3.3 and/or 3.4)	Sources and procedures recently updated for measuring rentals, including owner occupied housing in CPI are assessed, recommendations provided if needed [Sep 2017]	TA report, assessment	Q1	0.00	1.00	3.00	4.00
West Bank and Gaza									
Strengthen compilation and dissemination of data on national accounts statistics according to the relevant internationally accepted statistical standard, including developing/improving statistical infrastructure, source data, serviceability and/or metadata.	Annual national accounts: by institutional sectors	Data are compiled using the concepts and definitions of the latest manual/guide	Annual non-financial corporation sector accounts (non-financial accounts until net lending): for 2015 [Dec 2017]; for 2016 [Dec 2018]; for 2017 [Dec 2019]; Annual financial corporations accounts and general government accounts (non-financial accounts until net lending): for 2015 [Sep 2017]; for 2016 [Sep 2018]; for 2017 [Sep 2019].	TA report; Technical notes	Q3	0.00	2.00	2.00	4.00
Strengthen compilation and dissemination of data on national accounts statistics according to the relevant internationally accepted statistical standard, including developing/improving statistical infrastructure, source data, serviceability and/or metadata.	Annual/Quarterly national accounts: introduction of chain linked volumes	Data are compiled using appropriate statistical techniques, including dealing with data sources, and/or assessment and validation of intermediate data and statistical outputs	Volume measures are based on chain linking procedures, methodological description published [Dec 2017]; Annual overlap technique is applied for ensuring consistency between annual and quarterly estimates [Apr 2018]	TA report; Technical notes	Q1	0.00	3.00	0.00	3.00
Total (in person weeks)						4.00	36.50	55.00	95.50